

BUDGET AT A GLANCE

(Taka in Crore)

Description	Budget 2004-05	Revised 2003-04	Budget 2003-04
Revenue and Foreign Grants			
Revenues (Statement-I)	41300	35400	36171
Tax Revenue	33640	28300	29071
NBR Tax Revenue	32190	27050	27750
Non-NBR Tax Revenue	1450	1250	1321
Non-Tax Revenue	7660	7100	7100
Foreign Grants/1 (Statement IV)	1889	2663	2596
Total :	43189	38063	38767
Expenditure			
Non-Development Revenue Expenditure/2 (Statement II)	30518	26807	27726
Non-Development Capital Expenditure/3 (Statement III)	2690	1766	1908
Net Outlay for Food Account Operation (Statement VII)	215	508	519
Loans & Advances (Net)/4 (Statement VA)	-974	-928	-875
Structural Adjustment Expenditure (Statement VA)	960	1000	1490
Programmes Financed from Non-Development Budget/5	860	210	0
Non-ADP Employment Generation Programmes/6 (Statement VA)	296	419	390
Annual Development Programme (Statement-VIII)	22000	19000	20300
Non-ADP FFW and Transfer/7 (Statement VIII)	683	585	522
Total - Expenditure :	57248	49367	51980
Overall Deficit (Including Grants) :	-14059	-11304	-13213
(In percent of GDP) :	-3.8	-3.4	-4.0
Overall Deficit (Excluding Grants) :	-15948	-13967	-15809
(In percent of GDP) :	-4.3	-4.2	-4.8
Financing			
Foreign Borrowing-Net(Statement-IV)	6960	5329	6713
Foreign Borrowing	9441	8421	9805
Amortization	-2481	-3092	-3092
Domestic Borrowing (Statement V-B)	7099	5975	6500
Borrowing from Banking System (Net)	2599	1501	3040
Long-Term Debt (Net)	129	201	437
Short-Term Debt	2470	1300	2603
Non-Bank Borrowing (Net)	4500	4474	3460
National Savings Schemes (Net)	3554	3617	3088
Others/8 (Statement VI)	946	857	372
Total - Financing :	14059	11304	13213
Memorandum Item GDP :	370123	332567	329400

This format has been revised as part of ongoing budgetary reform process to make it more transparent and consistent with international best practices. Following notes clarify the changes made to this format.

1. Grants have been grouped together with government revenues as they are unrequited receipts from development partners.
2. Expenditure of capital nature such as acquisition of assets, acquisition of land, construction and works etc. have been excluded from Non-Development Revenue Expenditure and shown under Non-Development Capital Expenditure.

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3. Expenditure for acquisition of assets, acquisition of land, construction and works and investment in shares and equities have been included in Non-Development Capital Expenditure.
4. Loans to state owned enterprises/autonomous bodies and government employees minus repayments of loans have been shown as Net Lending.
5. Allocation for some programmes of recurrent nature not included in the ADP and financed from the Non-Development Budget has been included in this group.
6. Allocation for part of the Food for Works (FFW) programmes which is not included in the ADP and transfers of sale proceeds of foodstuff for various development activities outside ADP have been shown in this category. Such transfers are made according to the provision made in the agreement with the respective development partners.
7. Net increase/decrease in the Public Accounts of the Republic excluding National Savings Schemes plus Treasury Bills held by Non-Bank Institutions have been included here.